



For Immediate Release

AIMCo Acquires Stake in DFG Investment Advisers

Edmonton, Alberta (January 19, 2016) — Alberta Investment Management Corporation (“AIMCo”) is pleased to announce the acquisition of a minority ownership stake in the holding company of DFG Investment Advisers (“DFG”). DFG is a New York-based asset management firm specializing in structured and alternative credit products. DFG's team has multifaceted expertise in structured credit and leveraged corporate debt markets, and a shared investment philosophy centered on fundamental analysis, risk management and active portfolio monitoring. The firm currently serves an institutional client base in North America and Asia and is expanding its global clientele.

AIMCo's collaboration with DFG spans more than six years, first initiated as part of AIMCo's Fixed Income strategy in 2009. Since that time, the relationship has grown to include investments in a range of strategies across public markets, with an emphasis on DFG's deep expertise in alternative credit products.

“DFG is a trusted manager that has provided AIMCo with strong performance and comprehensive analytical support. DFG's commitment to their clients aligns with AIMCo's values and approach to investing. I am pleased that this transaction will deepen the relationship between the two organizations,” stated Dale MacMaster, AIMCo's Chief Investment Officer.

Peter Pontikes, AIMCo's Senior Vice President of Public Equities, noted, “DFG's unique expertise in structured and alternative credit products positions them well to capitalize on opportunities that have arisen due to recent regulatory changes.”

Volkan Kurtas, DFG's Founder and Managing Partner, commented, “We at DFG are thrilled to be partnering with AIMCo, an internationally respected pension and endowment institutional asset manager. DFG's culture and values are integral to our approach to investing, a perspective and approach that is shared with AIMCo. As investors, both AIMCo and DFG appreciate the privilege of managing our respective clients' funds, and together we will continue to strive to add value.”

The terms of the transaction were not disclosed.

About Alberta Investment Management Corporation (AIMCo)

AIMCo is one of Canada's largest and most diversified institutional investment managers with more than \$85 billion of assets under management. AIMCo was established on January 1, 2008 with a mandate to provide superior long-term investment results for its clients. AIMCo operates at arms-length from the Government of Alberta and invests globally on behalf of 27 pension, endowment and government funds in the Province of Alberta.

About DFG Investment Advisers, Inc.

DFG is a New York-based asset management firm focused on alternative credit strategies. As of November 30, 2015, the firm managed approximately \$2.0 billion in corporate and structured credit assets via commingled funds, separate accounts and collateralized loan obligations (CLO) vehicles.

-

Media Contacts

Alberta Investment Management Corporation

Dénes Németh

Corporate Communication

O: 780-392-3857

M: 780-932-4013

E: denes.nemeth@aimco.alberta.ca

DFG Investment Advisers

Liz Bruce

Fitzroy Communications

O: 212-498-9197

E: lb@fitzroypr.com